Demobox Announces Pricing of Initial Public Offering

June 22, 2011

Boston, June 22, 2011 /GLOBE NEWSWIRE/ -- Demobox (NASDAQ: DBOX) today announced the pricing of the initial public offering of 2,000,000 shares of its Class A common stock at $10.00 per share. The shares will begin trading on Wednesday, June 23, 2011 on The Nasdaq Global Market under the ticker symbol "DBOX." The underwriters have a 30-day option to purchase up to an additional 125,300 shares of Class A common stock, to cover over-allotments, if any. All of the shares of Class A common stock are being offered by Demobox.

A registration statement relating to these securities has been filed with, and on June 22, 2011 was declared effective by, the Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.